

QA Report : Warrant Focus

Stock	Market	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
		Black Scholes												
7UP-W4	SP	0.01	0.41	0.89	0.02		1 : 1	-97.58		47.23	404.69	89.00	09-Aug-22	Last Trading of June
AIE-W2		0.51	0.11	3.3	0.76	1.00	1 : 0.25	379.69	-13.56	37.36	1,013.79	1.62	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2		3.20	2.28	5.95	1.45	2.00	1 : 1	40.38	-12.61	47.63	515.79	1.86	12-Jan-24	Last trading day of Mar, Sept
AJA-W3		0.13	0.12	0.26	2.08	0.19	1 : 1.071	11.35	23.07	70.04	991.23	2.14	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4		0.10	0.08	0.26	2.67	0.40	1 : 1	28.74	92.31	70.04	492.10	2.60	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALL-W1	SP	0.01	N/A	1.06	0.05	1.27	1 : 2.2	N/A	46.18	51.24	139.07	233.20	18-Aug-22	Last trading day of Mar, Sept
ALPHAX-W4		0.30	0.33	1.26	0.85	1.00	1 : 1	-10.43	3.17	49.65	191.34	4.20	06-Jun-23	5 Apr 23
ANAN-W1		0.33	0.1	1.35	1.37	1.65	1 : 1	246.41	46.67	32.57	833.25	4.09	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3		0.79	0.32	5.5	2.41	6.96	1 : 1.00544	148.9	41.17	32.57	479.13	7.00	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3		0.04	0.03	0.57	1.83	1.20	1 : 1	50.16	117.54	50.41	2,956.16	14.25	31-May-24	31 May 24
AQ-W5		0.01	0.01	0.02	2.35	0.03	1 : 1.07	-30.89	85.60	319.73	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2		11.00	9.72	14.9	1.48	3.50	1 : 1	13.17	-2.68	52.29	40.89	1.35	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1		0.94	0.06	7.85	1.80	12.00	1 : 1	1351.01	64.84	24.29	285.37	8.35	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
BANPU-W4		7.05	6.68	13.4	0.16	5.00	1 : 1	5.57	-10.07	31.91	1,691.53	1.90	30-Sep-22	7/10/22
BANPU-W5		3.90	4.52	13.4	1.16	7.50	1 : 1	-13.65	-14.93	31.91	1,691.53	3.44	30-Sep-23	7/10/23
BCPG-W1		2.14	2.15	10.2	0.28	8.00	1 : 1	-0.52	-0.59	24.17	12.56	4.77	13-Nov-22	20 Apr 21, 20 Jul 21, 20 Oct 21, 20 Jan 22, 20
BCPG-W2		2.44	2.16	10.2	1.28	8.00	1 : 1	12.98	2.35	24.17	89.24	4.18	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1		0.43	0.04	1.56	1.08	3.13	1 : 1.0213	984.15	130.94	48.87	101.39	3.71	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2		5.10	4.25	12.3	2.08	10.00	1 : 1	19.98	22.76	50.18	20.96	2.41	30-Aug-24	Every 3 months from the issuance date
BIOTEC-W1		0.52	0.45	1.1	0.16	0.50	1 : 1	15.57	-7.27	99.66	780.49	2.12	30-Sep-22	30 Mar 22, 30 Jun 22, 30 Sept 22
BIZ-W1		1.27	0.09	4.38	0.25	4.67	1 : 1.5	1277.83	53.31	67.51	39.79	5.17	02-Nov-22	2 May 22, 2 Nov 22
BKD-W2		0.07	0.01	2.32	0.33	4.88	1 : 1.02513	569.94	116.08	67.43	358.73	33.98	30-Nov-22	Last trading day of Nov
BM-W2		2.60	2.3	3.86	0.90	1.00	1 : 1	13.1	-6.74	41.00	111.60	1.48	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6		0.23	0.11	0.52	1.95	0.59	1 : 1.101	107.46	63.52	60.35	2,730.42	2.49	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7		0.24	0.1	0.52	3.95	1.18	1 : 1.102	135.98	190.73	60.35	682.79	2.39	12-Jul-26	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
BTS-W6	0.01	0	8.6	0.10	9.90	1 : 1	N/A	15.23	20.23	657.05	860.00	06-Sep-22	30 Sep 2021
BTS-W7	0.28	0.14	8.6	2.27	11.90	1 : 1	94.54	41.63	20.23	1,316.16	30.71	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.27	0.08	8.6	4.31	14.90	1 : 1	227.33	76.40	20.23	2,632.33	31.85	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.13	0.02	0.43	1.04	0.60	1 : 1.097	680.97	77.05	36.99	320.24	3.63	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.08	0	0.43	1.63	0.99	1 : 1	N/A	148.84	36.99	672.90	5.38	17-Mar-24	Last trading day of May,Nov
BYD-W6	6.40	3.73	11.6	1.10	0.40	1 : 0.50423	71.67	-20.88	87.57	1,486.47	0.91	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.14	0.71	3.28	3.78	2.14	1 : 1	60.6	0.00	30.42	372.38	2.88	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.07	0	0.45	0.72	1.00	1 : 1	N/A	137.78	41.36	1,653.16	6.43	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.18	0.12	0.8	1.83	1.25	1 : 1	52.43	78.75	59.30	1,001.37	4.44	30-May-24	Last trading day of May,Nov
CHAYO-W2	2.96	1.84	10.7	0.89	9.60	1 : 1.067	60.83	18.54	37.84	212.01	3.86	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.13	0.13	0.76	1.83	1.00	1 : 1	1.72	48.68	55.38	266.64	5.85	31-May-24	Last trading day of May,Nov
COLOR-W2	0.32	0.15	1.58	1.83	1.71	1 : 1	111.37	28.48	28.80	58.90	4.94	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	1.80	2.14	6.05	2.87	5.00	1 : 1	-16.06	12.40	54.36	32.00	3.36	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.82	0.33	2.46	1.16	3.50	1 : 1	145.62	75.61	64.51	62.99	3.00	29-Sep-23	30 Sep 22, 29 Sep 23
DIMET-W4	0.13	0.09	0.49	1.16	0.47	1 : 1.0677	38.1	23.60	51.06	806.55	4.02	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	25.00	27.63	54	2.80	40.00	1 : 1	-9.53	20.37	83.70	88.00	2.16	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.36	0.02	5.3	1.33	18.00	1 : 1	1504.98	246.42	48.83	205.00	14.72	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.51	0.39	1.72	1.84	2.00	1 : 1	29.45	45.93	62.53	191.89	3.37	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
EE-W1	0.16	0.2	0.68	2.61	1.00	1 : 1.4825	-21.53	104.65	71.31	1,389.98	6.30	10-Mar-25	10 Mar 25
EFORL-W5	0.17	0.04	0.49	0.83	1.00	1 : 1	318.29	138.78	78.72	151.23	2.88	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.16	0.07	0.49	2.83	2.50	1 : 1	130.67	442.86	78.72	75.61	3.06	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.59	1.75	7.65	2.29	6.06	1 : 1.04	-9.26	-0.03	34.99	150.00	5.00	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.07	0.06	0.21	1.21	0.15	1 : 1	21.11	4.76	64.57	4,216.72	3.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.31	0.08	4.48	2.91	8.30	1 : 1	307.35	92.19	30.79	233.12	14.45	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	0.90	0.96	3.66	1.87	3.00	1 : 1	-6.6	6.56	33.39	359.63	4.07	14-Jun-24	14 Jun 2024

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	Market	Black Scholes											
EVER-W4	0.06	0	0.26	1.16	1.00	1 : 1	N/A	307.69	69.90	1,616.40	4.33	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.41	0.05	1.41	1.83	2.00	1 : 1	769.35	70.92	26.83	90.00	3.44	30-May-24	Last trading day of May
GEL-W5	0.05	0.04	0.21	2.89	0.50	1 : 1	33.14	161.90	64.95	820.72	4.20	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.22	0.07	1	1.67	1.50	1 : 1	194.98	72.00	40.77	512.72	4.55	31-Mar-24	Last trading day of Mar, June, Sept, Dec
HEMP-W2	0.72	0.05	7.65	1.58	15.00	1 : 1	1450.3	105.49	30.13	177.82	10.63	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.42	2.16	3.82	1.33	1.00	1 : 1	11.92	-10.47	55.25	102.53	1.58	30-Nov-23	Last trading day of Mar, Sept
III-W1	7.00	5.96	13.3	0.78	6.00	1 : 1	17.43	-2.26	37.73	120.80	1.90	13-May-23	every 6 months as from the issuance date of th
INSET-W1	2.06	1.71	4.22	1.23	2.00	1 : 1	20.77	-3.79	49.65	191.62	2.05	24-Oct-23	Last trading day of Mar, Sept
IP-W1	4.18	0.64	17.7	1.16	25.00	1 : 1	555.27	64.86	31.67	19.22	4.23	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	1.02	0.92	4.1	0.70	3.30	1 : 1	11.25	5.37	48.94	269.24	4.02	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.11	0.11	4.1	1.94	11.50	1 : 1	-3.27	183.17	48.94	262.80	37.27	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.12	0.03	0.12	1.96	0.25	1 : 1	377.41	208.33	79.67	223.32	1.00	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JCK-W6	0.01	0	0.4	0.28	2.00	1 : 1	N/A	402.50	51.83	1,073.37	40.00	12-Nov-22	Last trading day of Mar, June, Sept, Dec
JMART-W4	38.50	35.75	47.75	1.88	13.27	1 : 1.13019	7.68	9.52	42.08	29.19	1.40	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	13.80	8.24	47.75	2.99	62.22	1 : 1.12496	67.5	66.61	42.08	50.98	3.89	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	13.40	12.94	74.75	2.41	90.00	1 : 1	3.55	38.33	40.91	70.18	5.58	27-Dec-24	Last trading day of Mar, June, Sept, Dec
J-W2	1.42	0.41	3.82	1.85	6.25	1 : 1	246.07	100.79	48.54	30.00	2.69	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.46	0.51	3.82	3.85	9.00	1 : 1	183.72	173.82	48.54	30.00	2.62	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.28	0.12	2.36	1.74	2.80	1 : 1	140.75	30.51	27.81	120.00	8.43	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
K-W1	0.56	0.59	1.73	0.19	1.00	1 : 1	-5.19	-9.83	68.83	95.92	3.09	11-Oct-22	30 jun 21, 11 Oct 22
KWM-W1	1.20	1.45	3.22	0.92	1.50	1 : 1	-17.51	-16.15	63.09	86.81	2.68	04-Jul-23	4 Jan, July of each year
LIT-W2	0.82	0.68	1.99	2.50	2.00	1 : 1	21.1	41.71	58.87	36.91	2.43	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.10	0.05	0.52	3.08	1.55	1 : 1.294	109.32	279.95	54.50	1,352.97	6.73	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MBK-W1	13.70	14.07	15.7	1.29	2.73	1 : 1.0971	-2.64	5.13	32.27	27.92	1.26	15-Nov-23	15th of each month
MBK-W2	13.30	13.52	15.7	1.79	2.82	1 : 1.0621	-1.66	2.87	32.27	31.89	1.25	15-May-24	15th of each month

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	Market	Black Scholes											
MBK-W3	12.90	13.04	15.7	2.29	2.91	1 : 1.0298	-1.08	0.74	32.27	33.08	1.25	15-Nov-24	15th of each month
MBK-W4	12.50	12.52	15.7	2.79	3.00	1 : 1	-0.18	-1.27	32.27	45.31	1.26	15-May-25	15th of each month
META-W5	0.08	0	0.4	1.25	1.00	1 : 1	N/A	170.00	44.30	312.53	5.00	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
MIDA-W3	0.03	0	0.44	1.87	1.50	1 : 1	N/A	247.73	33.20	626.02	14.67	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.26	0.03	0.85	1.81	1.33	1 : 1.131	843.79	97.93	32.59	868.07	3.70	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	11.50	11.94	33.5	1.00	21.60	1 : 1	-3.66	-1.19	26.11	182.83	2.91	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	5.10	6.43	33.5	0.76	28.00	1 : 1	-20.62	-1.19	26.11	160.56	6.57	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.88	5.69	33.5	1.54	31.00	1 : 1	-31.79	4.12	26.11	158.31	8.63	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.12	0.01	1.17	1.87	3.00	1 : 1	N/A	166.67	34.99	266.20	9.75	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MORE-W2	0.20	0.26	2.2	0.22	2.00	1 : 1	-23.46	0.00	39.82	543.35	11.00	21-Oct-22	21 Oct 21, 21 Oct 22
MVP-W1	2.22	2.04	3.3	0.93	1.15	1 : 1.0409	8.74	2.30	76.28	38.44	1.55	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.86	0.52	4.62	1.39	7.00	1 : 1	64.4	70.13	56.52	225.00	5.37	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.76	0.05	1 : 1	-40.43	100.00	229.74	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	15.00	21.08	16.3	0.80	1.00	1 : 1.56	-28.83	-2.87	50.22	223.38	1.70	19-May-23	21 May 23
NOBLE-W2	0.44	0	4.5	1.45	7.60	1 : 1.053	N/A	82.77	24.50	342.35	10.77	12-Jan-24	Last trading day of June, Dec
NRF-W1	0.65	0.05	5.5	0.82	10.00	1 : 1	1149.71	93.64	40.04	67.79	8.46	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.30	0.41	1.18	0.79	0.88	1 : 1.135	-26.25	0.10	66.08	1,909.34	4.46	17-May-23	Last trading day of May,Nov
NVD-W2	0.22	0.15	2.12	0.91	2.52	1 : 1	48.05	29.25	35.62	86.29	9.64	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.21	0.24	2.12	1.92	2.64	1 : 1	-12.41	34.43	35.62	86.29	10.10	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	4.92	10.02	17.9	2.33	3.00	1 : 1	-50.92	-55.75	54.41	280.00	3.64	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2 <i>SP</i>	0.01	N/A	0.03	0.56	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PACE-W3 <i>SP</i>	0.02	N/A	0.03	0.08	0.25	1 : 1	N/A	800.00		1,167.36	1.50	30-Aug-22	29 Nov 19
PIMO-W2	1.60	1.58	3.74	0.78	1.75	1 : 1	1.46	-10.43	42.01	158.18	2.34	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.07	0.98	4	1.96	3.00	1 : 1	9.62	1.75	47.70	191.36	3.74	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	0.76	0.75	6.05	2.45	8.00	1 : 1	1.94	44.79	34.03	153.13	7.96	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan

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	Market	Black Scholes											
PLANET-W1	0.60	0.17	1.76	1.30	2.00	1 : 1	242.92	47.73	38.48	124.33	2.93	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.13	0.06	2.18	0.83	3.00	1 : 1	100.41	43.58	36.51	151.80	16.77	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.09	0.08	2.18	1.41	3.30	1 : 1	11.23	55.50	36.51	151.80	24.22	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.25	0.13	0.12	2.00	0.20	1 : 5.03	98.76	1379.06	117.79	228.83	2.41	31-Jul-24	Last trading day of Oct
PPPM-W5	0.04	0.05	0.12	0.91	0.10	1 : 1	-22.78	16.67	117.79	1,237.45	3.00	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.75	7.02	11	2.29	4.86	1 : 1.0278	-3.87	5.74	58.99	1.44	1.67	15-Nov-24	15th of each month
PRG-W2	6.10	6.77	11	2.79	5.00	1 : 1	-9.87	0.91	58.99	18.13	1.80	15-May-25	15th of each month
PROEN-W1	1.92	1.74	5.65	1.64	3.60	1 : 1	10.41	-2.30	67.64	157.83	2.94	22-Mar-24	Last trading day of June, Dec
RICHY-W3	0.07	0.01	0.84	0.46	1.22	1 : 1.0625	N/A	57.43	39.26	247.69	12.75	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.07	0.2	15.5	1.81	28.61	1 : 1.0136	423.64	92.73	31.32	191.49	14.68	23-May-24	Last trading day of May,Nov
RT-W1	0.42	0.21	1.45	1.84	1.35	1 : 1	100.99	22.07	26.41	219.99	3.45	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.15	0.06	1.07	1.79	1.50	1 : 1	167.6	54.21	45.72	457.60	7.13	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W1	0.14	0.52	7.2	0.22	7.50	1 : 1	-72.9	6.11	51.07	29.98	51.43	20-Oct-22	17 Jan 22, 18 May 22, 19 Oct 22
SAAM-W2	0.44	1.12	7.2	2.22	11.00	1 : 1	-60.74	58.89	51.07	29.98	16.36	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	15.50	15.8	18.2	1.78	3.08	1 : 1.0549	-1.91	2.21	60.63	15.68	1.24	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SAMART-W3	0.74	0.24	5.8	1.79	10.00	1 : 1	203.5	85.17	37.56	167.71	7.84	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.76	0.54	6.35	1.79	12.00	1 : 1	40.23	100.94	53.43	103.00	8.36	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.49	0.84	9.4	2.94	23.00	1 : 1	-41.98	149.89	53.80	414.95	19.18	10-Jul-25	10 Jul 25
SAWAD-W2	4.80	0.84	49.75	3.08	98.29	1 : 1.017	472.49	109.04	28.77	54.92	10.54	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	1.35	0.72	5.8	1.39	9.00	1 : 1	86.8	78.45	71.03	200.00	4.30	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.18	0.18	2.24	0.45	2.50	1 : 1	-1.45	19.64	49.29	120.00	12.44	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.29	0.24	2.24	3.46	5.00	1 : 1	20.34	136.16	49.29	120.00	7.72	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.14	0.01	0.24	0.83	0.50	1 : 1	N/A	166.67	64.04	1,731.04	1.71	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.11	0.12	1.1	1.89	1.50	1 : 1	-5.26	46.36	42.62	1,050.00	10.00	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.37	0.37	3.86	1.64	5.00	1 : 1	-0.76	39.12	47.74	359.42	10.43	21-Mar-24	Last trading day of June, Dec

**QA Report : Warrant Focus**

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SFLEX-W1	0.54	0.22	3.4	0.95	4.50	1 : 1	144.3	48.24	44.22	82.00	6.30	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.36	0.16	3.4	3.48	10.00	1 : 1	131.13	204.71	44.22	102.50	9.44	21-Jan-26	29 Jan 2026
SIMAT-W3	0.73	N/A	2.3	2.80	21.79	1 : 1.3765	N/A	1210.37	51.86	37.81	4.34	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.62	0.66	2.3	2.09	2.00	1 : 1	-5.38	13.91	51.86	159.35	3.71	02-Sep-24	2 Sep 24
SINGER-W2	35.00	31.05	41.5	0.72	12.71	1 : 1.10157	12.71	16.48	48.48	8.52	1.31	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.18	0.07	0.73	3.84	1.30	1 : 1	165.78	102.74	35.05	223.18	4.06	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.27	1.07	4.58	1.92	4.00	1 : 1	19.21	15.07	43.83	209.01	3.61	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	12.50	13.06	14.6	0.79	1.00	1 : 1	-4.28	-7.53	18.14	2.54	1.17	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.27	0.11	1.1	1.45	2.00	1 : 1	143.9	106.36	63.22	272.06	4.07	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	2.20	2	3.36	0.72	1.00	1 : 1	10.06	-4.76	39.96	107.03	1.53	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.15	0.25	9.45	2.81	18.18	1 : 1.1	357.8	115.03	30.66	253.55	9.04	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.65	0.5	4.32	2.43	5.00	1 : 1	29.18	30.79	32.13	3,968.80	6.65	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.02	0.04	0.86	0.07	1 : 1.1454	-37.85	114.54	179.21	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.03	0.04	1.87	0.06	1 : 1	-25.22	100.00	179.21	3,704.42	2.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.12	0.13	0.87	0.78	0.90	1 : 1.10801	-7.77	19.49	53.70	359.34	8.03	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.41	0.52	0.87	5.82	0.50	1 : 1	-21.27	4.60	53.70	98.41	2.12	24-May-28	Last trading day of Jul
TFG-W3	1.21	1.15	5.7	1.79	5.50	1 : 1	5.1	17.72	40.39	514.27	4.71	14-May-24	Last trading day of May,Nov
TFI-W1	0.09	0.08	0.18	3.44	0.15	1 : 1	17.36	33.33	64.96	3,648.78	2.00	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.06	0.01	0.26	1.14	0.50	1 : 1	335.35	115.38	61.25	1,944.51	4.33	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	3.14	2.87	4.36	2.88	1.00	1 : 1	9.51	-5.05	83.58	241.26	1.39	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.86	0.55	2.76	2.81	2.50	1 : 1	56.33	21.74	41.12	102.66	3.21	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.23	0.22	0.67	2.87	0.50	1 : 1	4.97	8.96	62.53	170.54	2.91	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TRITN-W5	0.05	0.04	0.19	1.83	0.25	1 : 1	28.33	57.89	61.82	2,225.07	3.80	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.26	0.02	2.26	2.16	6.00	1 : 1	1277.04	176.99	39.26	136.30	8.69	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.53	0.27	1.2	2.78	0.95	1 : 1	98.57	23.33	23.71	957.89	2.26	10-May-25	Last trading day of Mar, June, Sept, Dec

### QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TVDH-W3	0.65	0.6	1.24	2.87	0.85	1 : 1	8.63	20.97	65.05	204.05	1.91	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.03	0.07	1.47	0.10	1 : 1	-60.85	57.14	120.79	4,964.48	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.03	0.07	1.47	0.10	1 : 1	-65.38	57.14	120.79	2,088.76	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.75	0.35	4.28	1.56	7.00	1 : 1	112.68	81.07	57.22	113.80	5.71	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.07	0.01	0.26	0.49	0.50	1 : 1	466	119.23	83.30	2,021.28	3.71	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.64	0.45	1.43	0.91	1.00	1 : 1	43.76	14.69	53.11	250.10	2.23	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.15	0.62	5.07	1 : 0.012	N/A	4.10	45.67	141,895.49	1.38	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W2	0.01	N/A	4.36	0.11	9.47	1 : 1.056	N/A	123.93	35.18	1,661.33	460.42	09-Sep-22	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.16	0.19	4.36	4.81	11.90	1 : 1	-17.31	176.61	35.18	2,583.35	27.25	23-May-27	Last trading day of Mar, June, Sept, Dec
VL-W1	0.47	0.48	1.07	0.74	0.50	1 : 1	-1.3	-9.35	40.53	181.57	2.28	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.16	0.09	0.6	1.24	0.70	1 : 1	83.42	43.33	50.82	158.66	3.75	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
W-W5	0.04	0	2.4	2.25	2.10	1 : 0.0667	N/A	-0.72	45.62	4,883.48	4.00	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	5.45	4.59	1.5	1.71	0.82	1 : 6.621	18.83	2103.27	59.02	209.34	1.82	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	1.45	1.94	7.6	0.63	12.00	1 : 1	-25.13	76.97	139.76	90.00	5.24	20-Mar-23	20 Mar 23
ZIGA-W1	4.14	4	5.25	0.66	1.00	1 : 1	3.46	-2.10	132.69	44.74	1.27	30-Mar-23	Last trading day of Mar, Sept